



PRESS RELEASE

CBK GOVERNOR DR. KAMAU THUGGE, CBS, NAMED CENTRAL BANK GOVERNOR OF THE YEAR

The Governor of the Central Bank of Kenya, Dr. Kamau Thugge, CBS, has been named the African Banker Central Bank Governor of the Year, by the respected *African Banker* Magazine.

In its citation of the award to Dr. Thugge, the *African Banker* wrote: “This year has presented significant challenges for central bank governors worldwide, and we across the continent have not been immune to the economic and geopolitical turmoil. Despite the challenges, during your tenure in office, you have successfully stabilised markets and instilled confidence in the Kenyan economy. The markets have responded by showing their faith and support for the Kenyan shilling, and the banking sector has demonstrated remarkable resilience, positioning itself as a true regional leader.” The Awards Committee further noted: “In granting you this accolade, the Committee recognised your recent achievements as Central Bank Governor and recognised the strategic role the Central Bank is playing to address market failures and to help put the economy on the right footing to stimulate growth.”

While accepting the award, the Governor expressed his gratitude to the Board, Monetary Policy Committee, Management, and staff of the Central Bank of Kenya. The Governor added: “This recognition is an affirmation of Kenya’s sound macroeconomic policies. To this end, I must recognise His Excellency the President, Dr. William Samoei Ruto, who has provided overall leadership. I also greatly appreciate the other government agencies we have walked the journey with including the National Treasury, the President’s Council of Economic Advisors, my banking sector colleagues, and our development partners.”

The Award was presented at the African Bankers Awards Event in Nairobi on May 28, 2024, on the margins of the 2024 Annual Meetings of the African Development Bank. The Awards, now in their 18th year, honour institutions and individuals who have contributed significantly to the reform, modernisation and expansion of Africa’s banking and financial sector, while driving the continent’s sustained economic growth.

CENTRAL BANK OF KENYA

May 29, 2024